

July 17, 2015

Mr. Jim Gerold
Gerold Brothers Builders and Renovators
81 Keyland Court
Bohemia, NY 11716

Dear Jim,

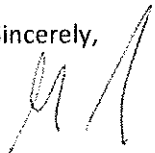
It is with great pleasure that Hedrick Brothers Construction extends both our appreciation and recommendation to you for the successful completion of a world-class equestrian estate, Owl's Nest South in Wellington, Florida.

Together with you as the owner's representative, our team built a high-end, state-of-the-art equestrian estate on 11 acres, which included stables, riding arenas, hot walkers, fenced paddocks, sand rings, grass rings, storage garages, grooms quarters, and a main residence with swimming pool, reflection pool, fountains and loggias.

Throughout the project, your commitment to representing the best interests of your client was continually demonstrated. With a high degree of proficiency and professionalism, you provided guidance to the design and building teams, were instrumental in design decisions, and assisted in obtaining cost approvals from the owner. You made the project enjoyable, while holding all team members to the highest standards. The results of the team's labors speak for themselves when observing the final product — the Owl's Nest South project certainly ranks as one of the premier equestrian properties in Wellington.

Without reservation, we look forward to working with you again, and whole-heartedly recommend Gerold Brothers for other potential projects.

Sincerely,



Gene Parker
Executive Vice President